

ACADEMIC INSTITUTION	Lakehead University	PROJECT NAME	Getting Financially Lit
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NEED AND AUDIENCE

- Lack of financial literacy education is also a widespread problem: **financial education** will allow students living on a fixed income to exhibit **controls** and thus avoid undue hardship that would further affect their studies, relationships, etc
- Currently, there is no mandatory course in High School educating about financial education.

ACTION TAKEN

- **Getting Financially Lit** is a workshop dedicated to educating students, and especially targeting **International Lakehead Students** as well as **Youth in High School**, on the importance of financial literacy. The workshops are tailored to the geographical location and their specific needs.
- Our project has pivoted to virtual administration allowing the facilitation of multiple workshops across a broader audience base, laying the groundwork for international connections, and ensuring workshops translate culturally across borders.

IMPACT

- To provide a lasting effect of our workshop, we posted the recording of it onto our **Youtube account**, allowing anyone to watch it at any point in time, without having to attend a formal workshop.
- We are currently reaching out to the local high schools to assist in educating students in grades 11 and 12 about **financial education**.

STANDARD METRICS

(These metrics are related only to the project presented and represent work done since March 1, 2021)

Number of people educated on financial literacy	11	Number of people whose net worth has increased through increased savings or reduced debt	0
Of the total number of people educated on financial literacy, how many were small business owners?	2	Dollar value of change in net worth in CAD \$	0

PROJECT START DATE	Sept/2018	IS THIS PROJECT WHOLLY-OWNED AND OPERATED BY THE TEAM?	Yes
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